

In the past few years, SME bonds have increasingly become a financing alternative for companies and investors. These bonds are a new source of financing for companies which has previously been utilised by major corporations only, and a source of high yields with calculable risks for investors.

Marketing of SME bonds not only requires rating reports but also credit research in order to analyse the investment and unveil opportunities and risks for investors. Our team of experts offers high-quality credit research.

However, we also analyse existing corporate bonds of large companies on behalf of banks. Here, we benefit from 15 years of equity research covering all DAX30, EuroStoxx50 and Stoxx50 stocks and several other large companies.



**For enquiries please contact:**

Independent Research GmbH  
Pierre Drach  
Managing Partner  
Taunusanlage 9-10  
60329 Frankfurt  
Germany

Mail: [pdrach@irffm.de](mailto:pdrach@irffm.de)

